

RESOLUTION NO. 25712

A RESOLUTION AUTHORIZING THE EXECUTION OF CHANGE ORDER NO. 1 (FINAL), RELATIVE TO CONTRACT NO. T-06-005-201, FRAZIER AVENUE AT TREMONT STREET INTERSECTION IMPROVEMENT, WITH STEIN CONSTRUCTION CO., INC., WHICH CHANGE ORDER DECREASES THE CONTRACT AMOUNT BY NINE THOUSAND FIVE HUNDRED TWENTY-ONE AND 32/100 DOLLARS (\$9,521.32), FOR A REVISED CONTRACT AMOUNT NOT TO EXCEED EIGHTY-TWO THOUSAND SEVEN HUNDRED FORTY-SEVEN AND 67/100 DOLLARS (\$82,747.67), AND TO RELEASE THE CONTINGENCY FUNDS IN THE AMOUNT OF NINE THOUSAND TWO HUNDRED THIRTY-ONE AND 01/100 DOLLARS (\$9,231.01).

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and is hereby authorized the execution of Change Order No. 1 (Final) relative to Contract No. T-06-005-201, Frazier Avenue at Tremont Street Intersection Improvement, with Stein Construction Co., Inc., which Change Order decreases the contract amount by \$9,521.32, for a revised contract amount not to exceed \$82,747.67, and to release the contingency funds in the amount of \$9,231.01.

ADOPTED: October 28, 2008